

SEPTEMBER

30

MONDAY

“Hesitating”

6PM CALL

Market today: Hesitating

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- *The market continued to make efforts to overcome the psychological resistance of 1,300 points but it failed.*
- *It is possible that the market's performance will temporarily slow down and there may be a correction in the next trading session to retest the support cash flow at the 1,285 point area.*

With supply pressure from the end of last week and the unusual developments of the Asian stock market, the market moved cautiously when entering the new trading session. Although there were supportive efforts from Banking group to help the market regain green, it quickly retreated afterwards. The market was in the red price zone for most of the trading session. VN-Index decreased by 2.98 points (-0.23%), closing at 1,287.94 points. Matching liquidity decreased with 693.3 million shares matched on HOSE.

VN30-Index decreased by 0.01 points (-0%), closing at 1,352.56 points. In the group, there were 8 gainers such as VPB (+1.8%), TPB (+1.8%), HPG (+1.2%), SSI (+1.1%), MWG (+0.9%) ... On the contrary, there were 19 losers, namely BCM (-1.5%), VRE (-1.5%), VHM (-1.4%), VNM (-1.3%), SAB (-1.2%)...

With the cautious market performance, many stock groups retreated to the red zone. Banking group lost its ability to support the market and retreated slightly with the divergence between stocks in the group. Steel, Retail, Securities groups had a positive impact on the market.

Foreign investors returned to be net sellers on HOSE, with a value of 505.1 billion VND. They sold heavily at HPG (-291.3 billion), STB (-110 billion), GMD (-51.2 billion), VRE (-49 billion), VPB (-45.1 billion) ... However, they bought heavily at FPT (+44.5 billion), SSI (+35.8 billion), VHM (+34.6 billion), DGC (+29 billion), PVD (+24.3 billion)...

The market retreated below the 1,290 point threshold but it is still supported at around 1,285 points. Liquidity decreased compared to the previous session, showing a state of hesitation. It is expected that the exploration of supply and demand will continue in the near future before there is a more specific signal. The exploration zone may be the 1,285 - 1,292 point area. Therefore, investors need to slow down and observe the supply and demand developments to assess the market status. Temporarily, it is still necessary to consider this recovery to restructure the portfolio to minimize risks.

Analyst Pin-board

Coated steel market in 8M2024

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Technical Analyst Recommendations

The market retreated below 1,290 points but is still supported at around 1,285 points. It is expected that the supply and demand exploration will continue in the near future before there is a more specific signal. The exploration area could be the 1,285 - 1,292 point area. Therefore, investors need to slow down and observe the supply and demand developments to reassess the market status. Investors still need to consider this recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q
27/09/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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